



Meadowland Farmers Coop

P.O. BOX 338
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OFFICE: 507-752-7352

www.meadowlandfarmerscoop.com

Serving the Community Since 1905

August 1, 2019

Dear Meadowland Patron;

This is an informative letter to notify you of some changes at Meadowland Farmers Coop. Effective August 1, 2019 our checks will be written through CoBank. We are currently clearing our local checks with U.S. Bank but with the closure of the local branch in Lamberton we have decided to change from a clearing account at US Bank to writing checks directly to CoBank who is our lending partner. CoBank, part of the US Farm Credit System, provides loans and financial services to cooperatives, agribusinesses, rural public utilities and other farm credit associations, who collectively own CoBank.

We also wanted to let you know that we would like you to get current checks from us, written through U.S. Bank cashed at your earliest convenience as we will be closing our account with U.S. Bank on December 31, 2019. As stated above, our new checks will be drawn on CoBank. They will also be VOID after 90 days as printed on our checks, so please be aware of this change and cash upon receipt. We have added this feature to our checks to reduce the number of outstanding checks in our system by encouraging the checks to be cashed in a timely fashion.

Another enhancement that we have made is with our online payment system. When you log onto our website www.meadowlandfarmerscoop.com click on the link on the top of the page for online payments. Our new online payment partner will be Elavon. This new payment system allows you to do either an ACH or credit card payment. With a credit card payment there is a 3% service fee charged at the time payment is made. There is no charge to do an ACH payment as before.

We continue to strive to make enhancements to improve our customer service and offer options to our customers. If you have questions with any of these changes, please feel free to give me a call at (507) 752-7352 and I would be happy to help you. We appreciate your business and thank you for choosing Meadowland Farmers Coop!

Sincerely,

A handwritten signature in black ink that reads "Tricia Simonson".

Tricia Simonson

Director of Corporate Administration