

Meadowland Farmers Coop/Farmers Co-op Oil Company of Renville Announcement

Meadowland Farmers Coop would like to announce the sale of their Convenience Stores (“C-stores”) in Lamberton and Wabasso and their Cardtrol in Walnut Grove to Farmers Co-op Oil Company of Renville. The sale will also include the lease of the Cardtrol in Wabasso. Tentatively, we are looking at the first week in August for the sale to be completed.

As Meadowland reviewed its business model the decision was made to divest its C-stores and focus on their core businesses of Agronomy, Grain, Energy, and Feed. Mike Trosen, Meadowland’s GM stated, *“With only two C-stores we knew we didn’t have the leverage in the marketplace to offer all the expectations today’s C-store patron expects when patronizing a store. With Farmers Co-op Oil of Renville, we found a buyer that we feel will bring value to the store patrons of Lamberton and Wabasso. As a locally owned Co-op, Renville with C-stores in Danube, Olivia, Renville, and Redwood Falls has the size and expertise to enhance the store experience in Lamberton and Wabasso. For Renville, C-stores are part of their core business. This is an example of two local Co-ops working together to bring value to our local Communities.”* One example of new offerings that will be available to Lamberton and Wabasso store patrons, is Renville offers a loyalty card that gives their patrons up to a \$.03 discount on gas and diesel, and as you purchase fuel and in store items you will earn loyalty points that can be used on the purchase of featured items in the store. As a locally owned Cooperative, Renville pays patronage on its profits. Scott Walker, GM of Farmers Co-op Oil commented, *“We want to Thank Meadowland Farmers Coop for this opportunity and we look forward to adding to the Lamberton and Wabasso C-store experience!”*